



PRESS RELEASE FROM KAMIC GROUP

Stockholm 24 January 2019

KAMIC Group acquires Distec Ltd, a British specialist hybrid technology solutions provider

KAMIC Group AB has acquired all the shares in Distec Ltd, a company based in Manchester, England. The sellers are the company's founders Noel Sheppard and Adrian Swindells with their families.

Distec Ltd was founded in 1992 and over the years has built a strong reputation and extensive expertise in industrial, medical, and digital technology solutions. The company represents a number of world-leading manufacturers such as ELO, Nexcom, CKS, Wincomm, Siemens and others, and offers total solutions including support to customers in many different sectors in the local British market. Distec has nine employees and annual sales of about SEK 45 million.

"Distec is a well-run company with a fine history and is a highly-regarded supplier in its product niche. KAMIC Group is already established in the UK with a number of successful technology companies, so Distec fits nicely into our group where we can offer organisational support, contacts and expertise for continued development and expansion," says Fredrik Celsing, President and CEO of KAMIC Group.

The previous owner and Managing Director of Distec, Noel Sheppard, will continue to have a leading position in the company which from now on will be part of KAMIC Group's Electronics business area. Noel comments on the deal: "This sale to KAMIC Group makes Distec Ltd part of a larger group which will provide support and opportunities which strengthen conditions for a continued positive development for the company and our employees."

For additional information, please contact

Håkan Lundgren, Head of Corporate Communications, KAMIC Group
+46 (0)8 759 35 79, hakan.lundgren@kamicgroup.com

Fredrik Celsing, President & CEO, KAMIC Group
+46 (0)8 759 35 55, fredrik.celsing@kamicgroup.com

Noel Sheppard, Founder and General Manager, Distec Ltd
+44 (0)161 777 4267, noel.sheppard@distec.co.uk

KAMIC Group is a corporate group consisting of more than 20 operating companies active in both trade and manufacturing. Our common aim is to be a leading supplier of technical products and services in a number of well-defined product and market niches. The Group has around 675 employees in 12 countries in Northern Europe, Asia and the USA and annual sales of approximately SEK 1.9 billion. Our customers are found mainly in the manufacturing industry but also among electrical installers, construction companies and telecom service providers. Read more at www.kamicgroup.com